



33F Tower One, Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

14 January 2019

Philippine Stock Exchange

6/F, PSE Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing & Exchange Corporation

37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head - Issuer Compliance and Disclosure Department

Subject: Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring Ayala Corporation to submit a report on the Top 100 Shareholders of the Company.

In compliance therewith, we are submitting herewith the list of the Top 100 Shareholders of the Company's Preferred "B" Series 2 shares for the quarter-ending December 2018.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Solomon M. Hermosura'.

SOLOMON M. HERMOSURA
Chief Legal Officer and Corporate Secretary

Business Date : 12/28/2018

TOP 100 PDTC PARTICIPANTS REPORT

Print Date : 12/29/2018

Instrument : ACPB20000000

Instrument Name : AYALA CORPORATION PREFERRED B2 SHAR

Transfer Agent : REGS0000001

Transfer Agent Name : PHILIPPINE DEPOSITORY & TRUST CORPORATION

S.No	BP ID	BP NAME	HOLDINGS	%Holding
1	RPCNC000FIL	PCD NOMINEE CORP - FILIPINO	26,880,180.00	99.56
2	RPCNCNONFIL	PCD NOMINEE CORP - NON-FILIPINO	55,300.00	0.20
3	RCERTAB2007	FIRST LIFE FINANCIAL CO INC	40,000.00	0.15
4	RCERTAB2003	JAYME ALBA OR ELIZABETH ALBA	7,520.00	0.03
5	RCERTAB2006	R M TIONGCO HOLDINGS INC	5,000.00	0.02
6	RCERTAB2001	TEH ALFONSO S	2,000.00	0.01
7	RCERTAB2008	RAMOS CARMEN PAZ C	4,000.00	0.01
8	RCERTAB2009	MANALO MARWIN ROMAN TADEO AND MA DOROTHY TEODORA MODOMO	4,000.00	0.01
9	RCERTAB2002	LUNA REYNALDO H	1,000.00	0.00
10	RCERTAB2005	LEONCIO HIPOLITO A	1,000.00	0.00

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - ACPB20000000
AYALA CORPORATION PREFERRED B2 SHARES

Business Date: December 28, 2018

BPNAME	HOLDINGS
BDO SECURITIES CORPORATION	4,854,030
FIRST METRO SECURITIES BROKERAGE CORP.	4,579,950
BPI SECURITIES CORPORATION	4,195,930
CITIBANK N.A.	3,076,530
SOCIAL SECURITY SYSTEM	2,700,000
BANCO DE ORO - TRUST BANKING GROUP	1,687,680
MBTC - TRUST BANKING GROUP	1,267,540
ABACUS SECURITIES CORPORATION	615,123
DEUTSCHE REGIS PARTNERS, INC.	400,000
RCBC SECURITIES, INC.	352,510
SB EQUITIES, INC.	251,537
MAYBANK ATR KIM ENG SECURITIES, INC.	210,080
CHINA BANKING CORPORATION - TRUST GROUP	208,650
R. COYIUTO SECURITIES, INC.	207,520
PNB TRUST BANKING GROUP	204,360
BANK OF COMMERCE - TRUST SERVICES GROUP	193,550
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	174,850
FIRST ORIENT SECURITIES, INC.	112,500
MAA GENERAL ASSURANCE PHILS., INC.	100,000
PAPA SECURITIES CORPORATION	96,150
UNITED COCONUT PLANTERS BANK-TRUST BANKING	95,240
COL Financial Group, Inc.	87,918
TRITON SECURITIES CORP.	82,430
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	79,600
VENTURE SECURITIES, INC.	73,760
YAO & ZIALCITA, INC.	73,760
UPCC SECURITIES CORP.	70,000
R. NUBLA SECURITIES, INC.	50,020
COHERCO SECURITIES, INC.	48,500
LOPEZ, LOCSIN, LEDESMA & CO., INC.	47,140
RCBC TRUST & INVESTMENT DIVISION	44,900
REGINA CAPITAL DEVELOPMENT CORPORATION	42,400
PHILSTOCKS FINANCIAL INC	42,052
STRATEGIC EQUITIES CORP.	41,610
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	40,000
SAN MIGUEL CORPORATION RETIREMENT PLAN-FIP	40,000
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	31,900
INTRA-INVEST SECURITIES, INC.	31,600
UCPB SECURITIES, INC.	29,150
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	27,500
AB CAPITAL SECURITIES, INC.	23,790
EVERGREEN STOCK BROKERAGE & SEC., INC.	23,400
UNICAPITAL SECURITIES INC.	22,000
KING'S POWER SECURITIES, INC.	21,000
E. CHUA CHIACO SECURITIES, INC.	17,400
STERLING BANK OF ASIA TRUST GROUP	17,000
AP SECURITIES INCORPORATED	14,800
BDO NOMURA SECURITIES INC	13,550
CLSA PHILIPPINES, INC.	13,400
ARMSTRONG SECURITIES, INC.	11,200

BPNAME	HOLDINGS
QUALITY INVESTMENTS & SECURITIES CORPORATION	10,900
GLOBALINKS SECURITIES & STOCKS, INC.	10,210
SunSecurities, Inc.	10,200
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	10,000
RTG & COMPANY, INC.	9,520
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	9,140
SOLAR SECURITIES, INC.	9,030
GOLDSTAR SECURITIES, INC.	8,500
H. E. BENNETT SECURITIES, INC.	7,520
G.D. TAN & COMPANY, INC.	7,520
WESTLINK GLOBAL EQUITIES, INC.	7,000
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	6,800
ANSALDO, GODINEZ & CO., INC.	6,000
EASTWEST BANKING CORPORATION - TRUST DIVISION	6,000
BELSON SECURITIES, INC.	5,000
MERIDIAN SECURITIES, INC.	4,800
EASTERN SECURITIES DEVELOPMENT CORPORATION	4,520
OPTIMUM SECURITIES CORPORATION	4,500
ALAKOR SECURITIES CORPORATION	4,200
NEW WORLD SECURITIES CO., INC.	4,000
S.J. ROXAS & CO., INC.	4,000
R. S. LIM & CO., INC.	3,800
J.M. BARCELON & CO., INC.	3,500
MERCANTILE SECURITIES CORP.	2,900
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	2,800
B. H. CHUA SECURITIES CORPORATION	2,000
NIEVES SECURITIES, INC.	2,000
CITISECURITIES, INC.	1,900
BERNAD SECURITIES, INC.	1,800
PNB SECURITIES, INC.	1,690
ASTRA SECURITIES CORPORATION	1,600
DAVID GO SECURITIES CORP.	1,400
PAN ASIA SECURITIES CORP.	1,400
SUMMIT SECURITIES, INC.	1,350
F. YAP SECURITIES, INC.	1,220
CAMPOS, LANUZA & COMPANY, INC.	1,200
DIVERSIFIED SECURITIES, INC.	1,200
A. T. DE CASTRO SECURITIES CORP.	1,000
CHINA BANK SECURITIES CORPORATION	1,000
MANDARIN SECURITIES CORPORATION	1,000
TANSENGCO & CO., INC.	1,000
TOWER SECURITIES, INC.	1,000
APEX PHILIPPINES EQUITIES CORPORATION	1,000
EAGLE EQUITIES, INC.	970
A & A SECURITIES, INC.	500
HDI SECURITIES, INC.	500
LARRGO SECURITIES CO., INC.	400
JSG SECURITIES, INC.	260
R & L INVESTMENTS, INC.	100
SARANGANI SECURITIES, INC.	60
INVESTORS SECURITIES, INC,	60

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.