



33F Tower One, Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

October 13, 2020

Philippine Stock Exchange

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37F Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosures Dept.

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended September 2020.

We trust that you will find the report in order.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Solomon M. Hermosura'.

Solomon M. Hermosura

Chief Legal Officer and
Corporate Secretary

AYALA CORPORATION
Computation of Public Ownership as of September 30, 2020

	Number of Shares		
	A	B	Total
Number of Issued Shares			633,120,696
Less: Number of Treasury Shares (if any)			5,744,854
Number of Issued and Outstanding Shares			627,375,842
Less:			
	% to total I/O Shares	A	B
		A	B
Directors			Total
Jaime Augusto Zobel de Ayala			
Indirect (thru PCD)	0.0063 %		39,731
Indirect (thru ESOWN Subscription)	0.0947 %		593,991
Fernando Zobel de Ayala			
Indirect (thru PCD)	0.0085 %		53,189
Indirect (thru ESOWN Subscription)	0.0898 %		563,187
Delfin L. Lazaro			
Indirect (thru ESOWN Subscription)	0.0129 %		80,870
Indirect (thru PCD)	0.0003 %		1,683
Direct	0.0000 %		1
Antonio Jose U. Periquet			
Direct	0.0002 %		1,200
Xavier P. Loinaz			
Direct	0.0202 %		126,614
Keiichi Matsunaga			
Direct	0.0000 %		1
Rizalina G. Mantaring			
Direct	0.0000 %		1
Indirect (thru PCD)	0.0092 %		57,869
Sub-total	0.2420 %		1,518,337
Officers			
Jaime Augusto Zobel de Ayala (same as above)			
Fernando Zobel de Ayala (same as above)			
Arthur R. Tan			
Indirect (thru PCD)	0.0263 %		164,976
Indirect (thru ESOWN Subscription)	0.0405 %		254,206
Estelito C. Biacora			
Indirect (thru ESOWN Subscription)	0.0017 %		10,657
Solomon M. Hermosura			
Indirect (thru ESOWN Subscription)	0.0284 %		178,258
Indirect (thru PCD)	0.0010 %		6,010
John Philip S. Orbeta			
Indirect (thru ESOWN Subscription)	0.0635 %		398,519
Indirect (thru PCD)	0.0386 %		242,134
Direct	0.0161 %		101,070
Alfredo I. Ayala			
Direct	0.0134 %		83,974
Indirect (thru ESOWN Subscription)	0.0344 %		215,612
John Eric T. Francia			
Indirect (thru ESOWN Subscription)	0.0193 %		121,083
Cezar P. Consing			
Indirect (thru ESOWN Subscription)	0.0326 %		204,380
Josephine G. de Asis			
Indirect (thru ESOWN Subscription)	0.0061 %		38,544

Jose Teodoro K. Limcaoco		
Direct	0.0018 %	11,137
Indirect (thru ESOWN Subscription)	0.0507 %	318,035
Indirect (thru PCD)	0.0121 %	75,717
Ruel T. Maranan		
Indirect (thru ESOWN Subscription)	0.0056 %	35,094
Bernard Vincent O. Dy		
Indirect (thru ESOWN Subscription)	0.0079 %	49,439
Paolo Maximo F. Borromeo		
Indirect (thru ESOWN Subscription)	0.0163 %	102,027
Catherine H. Ang		
Indirect (thru ESOWN Subscription)	0.0056 %	35,345
Jose Rene Gregory D. Almendras		
Indirect (thru PCD)	0.0003 %	1,800
Indirect (thru ESOWN Subscription)	0.0393 %	246,564
Direct	0.0017 %	10,742
Dodjie D. Lagazo	0.0000 %	0
Joanne M. Lim	0.0000 %	0
Sub-total	0.4631 %	2,905,323
Principal Stockholders		
Mermac, Inc.		
Direct	47.2804 %	296,625,706
Sub-total	47.2804 %	296,625,706
Others		
Government		-
Banks		-
Employees		
ESOWN Subscriptions	0.1539 %	965,285
Lock-Up Shares		-
Sub-total	0.1539 %	965,285
TOTAL	48.1393 %	302,014,651
Total Number of Shares Owned by the Public		325,361,191

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>325,361,191</u>	common shares			
<u>627,375,842</u>	common shares	=	<u>51.86%</u>	

Number of Issued Common Shares	=	633,120,696
Number of Outstanding Common Shares	=	627,375,842
Number of Treasury Shares (Common)	=	5,744,854
Number of Listed Common Shares	=	627,098,147
Number of Foreign-Owned Shares		
Common Shares	=	195,609,806
Preferred "B" Shares	=	137,070
Voting Preferred Shares	=	21,807,496
Foreign Ownership Level (%) - on voting shares	=	26.28%
Foreign Ownership Level (%) - on all outstanding shares	=	24.80%
Foreign Ownership Limit (%)	=	40.00%