



April 29, 2019

Securities and Exchange Commission

SEC Building, Mandaluyong City

Attention: **Director Vicente Graciano P. Felizmenio, Jr.**
Director, Markets and Securities Regulation Department

The Philippine Stock Exchange, Inc.

6/F Philippine Stock Exchange Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City 1226

Attention: **Ms. Vina Vanessa S. Salonga**
Head, Issuer Compliance and Disclosure Department

Mesdames/Gentlemen:

This refers to the request to clarify the news article titled, "Ayala launches \$150 M venture capital fund" posted on Philippine Star (Internet Edition) on April 27, 2019.

The article reported in part that:

...

"MANILA, Philippines — Ayala Corp., the country's oldest conglomerate, announced yesterday the launch of a new venture capital fund worth at least \$150 million.

During the company's annual stockholders meeting, Ayala Corp. chairman Jaime Augusto Zobel de Ayala said the conglomerate would invest the fund in new technologies worldwide that could complement the company's business activities.

'With this new fund, Ayala seeks to focus on startups in their early growth stage and support tech innovations in data and analytics, machine learning, artificial intelligence, cloud computing, fintech, automation, real estate, retail, transport, energy, water, health and wellness, and food,' Zobel said.

Ayala Corp. chief finance officer Jose Teodoro 'TG' Limcaoco said the \$150 million fund would be managed by Globe's Kickstart Fund.

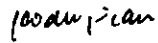
The fund will enable Ayala to 'ride disruption and engage with new technology-enabled challengers.'

Ayala Corp., Ayala Land Inc., BPI, Globe, AC Energy and other selected invited investors have committed to raise the amount, Limcaoco said.

...”

We would like to confirm the statements made in the news article. However, we wish to clarify that the fund will be managed by Kickstart Ventures Inc., a subsidiary of Globe Telecom.

Very truly yours,



JOSE TEODORO K. LIMCAOCO
Chief Finance Officer

C02792-2019

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Apr 29, 2019
2. SEC Identification Number
34218
3. BIR Tax Identification No.
000-153-610-000
4. Exact name of issuer as specified in its charter
AYALA CORPORATION
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
32F to 35F, Tower One and Exchange Plaza, Ayala Triangle, Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02)908-3000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	631,275,330
Preferred B Series 1 Shares	20,000,000
Preferred B Series 2 Shares	27,000,000
Voting Preferred Shares	200,000,000

11. Indicate the item numbers reported herein
item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**Ayala Corporation
AC**

**PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Clarification news report titled, "Ayala launches \$150 M venture capital fund"

Source	Philippine Star
Subject of News Report	Ayala launches \$150 M venture capital fund
Date of Publication	Apr 27, 2019

Clarification of News Report

This refers to the request to clarify the news article titled, "Ayala launches \$150 M venture capital fund" posted on Philippine Star (Internet Edition) on April 27, 2019.

The article reported in part that:

...
MANILA.
 Philippines — Ayala Corp., the country's oldest conglomerate, announced yesterday the launch of a new venture capital fund worth at least \$150 million.

During the company's annual stockholders meeting, Ayala Corp. chairman Jaime Augusto Zobel de Ayala said the conglomerate would invest the fund in new technologies worldwide that could complement the company's business activities.

'With this new fund, Ayala seeks to focus on startups in their early growth stage and support tech innovations in data and analytics, machine learning, artificial intelligence, cloud computing, fintech, automation, real estate, retail, transport, energy, water, health and wellness, and food,' Zobel said.

Ayala Corp. chief finance officer Jose Teodoro 'TG' Limcaoco said the \$150 million fund would be managed by Globe's Kickstart Fund.

The fund will enable Ayala to 'ride disruption and engage with new technology-enabled challengers.'

Ayala Corp., Ayala Land Inc., BPI, Globe, AC Energy and other selected invited investors have committed to raise the amount, Limcaoco said.

...
 We would like to confirm the statements made in the news article. However, we wish to clarify that the fund will be managed by Kickstart Ventures Inc., a subsidiary of Globe Telecom.

Other Relevant Information
 --

Filed on behalf by:

Name	Celesta Joverir
Designation	Investor Relations Head