



33F Tower One, Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

January 6, 2021

Securities and Exchange Commission
PICC Complex, Roxas Boulevard, Pasay City

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange
6/F, PSE Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be advised that the attendance record for the meetings of our Board of Directors for the year 2020 is as follows:

Directors	No. of Meetings Attended/Held¹	Percent Present
Jaime Augusto Zobel de Ayala	6/6	100%
Fernando Zobel de Ayala	6/6	100%
Delfin L. Lazaro	6/6	100%
Xavier P. Loinaz ²	4/5	80%
Cezar P. Consing ²	1/1	100%
Ramon R. Del Rosario, Jr. ³	2/2	100%
Rizalina G. Mantaring ³	4/4	100%
Antonio Jose U. Periquet	6/6	100%
Keiichi Matsunaga	6/6	100%

All the non-executive directors were present during their meeting on December 15, 2020.

¹ In 2020 and during the incumbency of the director.

² Replaced by Mr. Consing on December 3, 2020.

³ Replaced by Ms. Mantaring on April 24, 2020.

We trust that you will find the above in order.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Joanne M. Lim", with a stylized flourish at the end.

JOANNE M. LIM
Assistant Corporate Secretary