



33F Tower One, Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

December 11, 2020

Dear Corporate Stockholder,

To ensure ease of transaction and for our stockholders' convenience, Ayala Corporation (the "Corporation") is initiating the payment of cash dividends through electronic bank transfer. This is available to both Bank of the Philippine Islands (BPI) and non-BPI account holders.

In this regard, kindly fill up attached Stockholder Consent Form and signature card of authorized signatory¹, and send to the Corporation at corporatesecretary@ayala.com.ph and to the BPI Stock Transfer Office (BPI STO) at stocktransferoffice@bpi.com.ph with a Board Resolution authorizing the transfer to the said account.² Non-BPI account holders shall submit the original copy of the Consent Form, signature card and Board Resolution to the BPI STO by registered mail within thirty (30) days from sending of email.

Please note that the bank account to be nominated for electronic transfer of dividends should be in the name of the corporate stockholder. The Corporation and BPI STO assume the accuracy of the account details provided to which the dividend payouts will be transferred so stockholders are reminded to take the time to verify the account details before submission. For non-BPI account holders, you may also opt to open a BPI account where the dividend payments will be transferred. Please note, however, that the account will have a required maintaining balance.

Notification of dividend payments shall be sent to your email address on record. To ensure receipt of notification, you are requested to indicate your email address in the Stockholder Consent Form.

If you choose not to provide your account details to the Corporation and BPI STO, please be advised that your dividends will be paid to you in check for pick up at a designated location to be provided in the dividend announcement.

For any inquiries or clarifications, you may contact Ms. Melody B. Trinidad or Ms. Michelle T. Valbuena at corporatesecretary@ayala.com.ph.

Thank you.

Very truly yours,

Solomon M. Hermosura
Corporate Secretary and
Chief Compliance Officer

¹ Authenticated by bank officer where the account is maintained or provide a bank certification together with signature card

² The Corporation engages AG Counselors Corporation (AGCC) to provide corporate secretarial and compliance services, and BPI STO as stock transfer agent. As duly designated personal information processors of the Corporation, AGCC and BPI STO shall ensure the protection and privacy of all personal information shared in accordance with the Data Privacy Act of 2012.