



33F Tower One, Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

June 22, 2018

Securities and Exchange Commission

PICC Complex, Roxas Boulevard
Pasay City

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: Ms. Kathlene Anne F. Famadico
OIC, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that our Board of Directors, at its regular meeting held today, approved the declaration of regular cash dividend of ₱3.46 per common share. The record date is July 6, 2018, and payment date is July 22, 2018. This cash dividend is for the first semester ending June 30, 2018.

Thank you.

Very truly yours,

Jose Teodoro K. Limcaoco
Jose Teodoro K. Limcaoco
Chief Finance Officer

A handwritten signature in blue ink, appearing to read 'JTL' or similar initials, positioned below the printed name and title.