



## MATTERS TAKEN UP AT THE 2015 ANNUAL STOCKHOLDERS' MEETING

- |   |                       |
|---|-----------------------|
| 1. Quorum based on total outstanding shares     | 665,378,093 or 76.79% |
| Quorum based on total outstanding voting shares | 664,176,413 or 81.05% |

<u>Matters for Approval</u>	<u>Votes Taken</u>		
	<u>For</u>	<u>Against</u>	<u>Abstain</u>
2. Approval of minutes of previous meeting	94.36% 626,714,725	-	-
3. Annual report	94.36% 626,713,702	0.00015% 1,007	-
4. Ratification of all acts and resolutions of the Board of Directors and management adopted during the preceding year	94.30% 626,331,407	0.00015% 1,007	0.06% 378,714
5. Election of directors (including the independent directors)			
Jaime Augusto Zobel de Ayala	93.40% 620,350,710	0.59% 3,943,204	0.31% 2,040,170
Fernando Zobel de Ayala	93.36% 620,045,688	0.94% 6,268,530	0.003% 19,840
Yoshio Amano	93.21% 619,108,485	1.09% 7,212,750	-
Ramon R. del Rosario, Jr. (independent)	93.78% 622,893,401	0.50% 3,309,834	0.012% 118,100
Delfin L. Lazaro	93.38% 620,190,375	0.92% 6,130,960	-
Xavier P. Loinaz (independent)	94.30% 626,321,226	0.00002% 110	-
Antonio Jose U. Periquet (independent)	93.83% 623,167,531	0.47% 3,133,864	0.003% 19,840
6. Election of external auditors and fixing of their remuneration	93.97% 624,151,249	0.28% 1,861,100	0.11% 702,376

*\*The voting results were validated by SyCip Gorres Velayo & Co.*